



<p>Introduction</p>	<p>Investment Cards RIA, L.L.C. (“ICRIA,” “we,” or “us”) is an automated investment adviser registered with the Securities and Exchange Commission (SEC) under the exemption for “internet investment advisers.” Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available at Investor.gov/CRS, which allow you to research advisory firms and financial professionals; this site also provides educational materials about investment advisers, broker-dealers, and investing.</p>
<p>What investment services and advice can you provide me?</p>	<p>ICRIA works with other investment advisers (a “Participating Advisor”) to offer their current and prospective clients access to the Investor Cash Management Program (the “ICM Program”).</p> <p>Clients and prospective clients of a Participating Advisor visit the ICM Program Portal and complete a “Profile” of their key personal information. The Program Technology then analyzes your Profile and determines whether the ICM Program (including the “Investment,” discussed below) is appropriate for you. If so, you will be asked to complete registration through the Portal to become an ICM Program “Participant.” The application process includes opening an account with an FDIC-insured institution (the “Bank,” identified at time of registration) and issuance of a Debit Card (the “Debit Card”). Deposits you make with the Bank will be transferred to a qualified custodian (“Custodian”) to be invested in one of the available investments, for example a government money market fund or ultra-short term bond fund, as you designate.</p> <p>Once ICRIA has determined your eligibility to participate in the ICM Program, the advisory relationship between Participant and ICRIA ends; afterwards, the Participating Advisor will provide any investment advice, according to the Advisory Agreement. We do not monitor your account; however, ICM monitors your account’s debit card transactions, including the instructions from the Technology to sell shares of the Investment, as needed, to cover your Debit Card activity. The ICM Program is designed to help our Participants to manage their cash more efficiently than leaving all of it in a no/low interest bank checking or savings accounts, and potentially earn greater returns, although with additional investment risk, including loss of principal.</p>
<p>Investment Authority</p>	<p>The ICM Program is operated on a non-discretionary basis, meaning we (or the Participating Advisor) will let you know what investments are available for your account, but you make the ultimate decision regarding the purchase and sale of securities.</p>
<p>Investments</p>	<p>Investment choices are generally limited to government money market funds (“GMMFs”) and/or ultrashort bond funds (“USBs”); it is expected your account will hold a single GMMF or USB.</p>
<p>Minimum Asset Size & Requirements</p>	<p>Although ICRIA does not currently have minimums for opening or maintaining accounts, it reserves the right to impose minimums, according to the terms of the Program Agreement. Balances of \$125 or less are held by the Bank; amounts over that are swept to the Participant’s custodial account. The Custodian does not impose a minimum account size.</p>
<p><u>Additional Information</u></p>	<p><u>Additional Information.</u> Click here, https://adviserinfo.sec.gov/firm/brochure/289308, for additional information in our Form ADV Part 2A, Items 4 and 7 regarding our services, in Items 4 and 8 regarding investments, in Items 5 and 7 regarding fees and compensation, and account size and requirements, and in Items 12 and 16 regarding discretionary authority.</p>
<p>Key Questions to Understand</p>	<p>Key Questions to Understand</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? • What do these qualifications mean? <p>Refer to the ICM Program website for information about these Key Questions: investorcashmanagement.com/images/KeyQuestions.pdf</p>
<p>What fees will I pay?</p>	<p>Currently, ICM Participants do not pay advisory fees to ICRIA; and, are not charged for transaction charges for the purchases or redemptions of shares of the Investment(s); however, the Custodian and Bank charge for extra or special services, such as replacement Debit Cards, ATM and other Debit Card usage charges, and Participants should review the Custodian’s separate fee schedule and the Bank’s Debit Card Terms and Conditions.</p>

	<p>Participating Advisor Fees – you will pay your Participating Advisor for investment advice according to your separate agreement with the Participating Advisor.</p> <p>Brokerage & Custodial Expenses – clients do not generally pay commissions or sales charges for Custodial account transactions, but pay dealer spreads (if any non-mutual fund investments are purchased for your account), electronic wire transfer fees, mailing, handling fees, and delivery fees, exchange fees, miscellaneous service fees, account transfer fees.</p> <p>Investment Company Expenses – you will pay internal fees and expenses of the GMMF or USB Investment(s) in which your account is invested. We do not receive any of the Brokerage or Custodial Expenses, or Investment Company Expenses charged to your account.</p>
<u>Additional Information</u>	<p>Additional Information. You will pay fees and costs whether you make or lose money on your investment. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, click this link, https://adviserinfo.sec.gov/firm/brochure/289308, and review the information in our Form ADV Part 2A, Items 5 and 7 regarding fees and compensation.</p>
Key Questions to Understand	<p>Key Questions to Understand</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? <p>Refer to the ICM Program website for information about these Key Questions: investorcashmanagement.com/images/KeyQuestions.pdf</p>
What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?	<p>When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.</p> <p>Related Party Compensation: ICRIA’s managing member is the founder and CEO of ICM. ICM is compensated through its agreement with the Bank to maintain records of the Card Account and with the card processing network for your Debit Card transactions. Clients should consider that, although the compensation is not directly paid by the Participants, the receipt of such compensation creates an incentive to recommend the ICM Program based on such economic benefits, rather than the benefits to the Participant of the ICM Program.</p>
<u>Additional Information</u>	<p>Additional Information. Click here, https://adviserinfo.sec.gov/firm/brochure/289308, for additional information in our Form ADV Part 2A, Item 14 regarding conflicts involving related party compensation.</p>
Key Questions to Understand	<p>Key Questions to Understand</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>Refer to the ICM Program website for information about these Key Questions: investorcashmanagement.com/images/KeyQuestions.pdf</p>
How do your financial professionals make money?	<p>Salary and Bonus: Our ICRIA associates are compensated primarily by a salary.</p> <p>Also, as discussed above, ICRIA’s managing member benefits financially from the fees received by ICM for keeping records related to your Debit Card, which provides an incentive to encourage Participant use of their Debit Cards based on the personal economic benefit, rather than client financial or investment needs.</p>
Do you or your financial professionals have legal or disciplinary history?	<p>We do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool to research our firm and our financial professionals.</p>
<u>Additional Information</u>	<p>Additional Information. Additional information about our services is available in our Form ADV Part 2A Brochure. You may obtain our Brochure and a copy of this Relationship Summary by calling us at (312) 736-7700, by emailing compliance@investorcashmanagement.com, or by clicking this link: https://adviserinfo.sec.gov/firm/brochure/289308</p>
Key Questions to Understand	<p>Key Questions to Understand</p> <ul style="list-style-type: none"> • Who is my primary contact person? • Is he or she a representative of an investment adviser or a broker-dealer? • Who can I talk to if I have concerns about how this person is treating me? <p>Refer to the ICM Program website for information about these Key Questions: investorcashmanagement.com/images/KeyQuestions.pdf</p>